Testimony in support of the passage of

HB 5511 AN ACT CONCERNING THE BUDGET, SPECIAL ASSESSMENTS AND ASSIGNMENT OF FUTURE

INCOME APPROVAL PROCESS IN COMMON INTEREST OWNERSHIP COMMUNITIES.

Submitted to the Joint Judiciary Committee

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Thank you to the chairman and vice chairman and all the members of the Joint judiciary committee for your attention to this matter which in the past year has proven to be as undemocratic a procedure as one can possibly think of as shown in the following scenario as it played out in the Heritage Village budgetary voting process.

- A) With 2,580 unit owners eligible to vote, 1199.961 votes were needed to reject the budget (50% +1)
- B) Even though 1786 ballots were returned (69% turnout) that meant 72% of the 'turnout' was needed for rejection. Imagine if municipal budgets were voted on in this manner.
- C) There were 594.419 votes to accept the budget meaning 33% of those who actually voted were in favor and 67% against it but because of the law, the 754 owners who weren't interested enough to vote, skewed the passage of the budget.

Ladies and Gentlemen as you can see from the above numbers the residents who take the greatest interest in our condominium have essentially been victimized by the current law. A failure to vote is nothing but an abstention and should not be taken as a yea or a nay vote. I request that the members of this committee, regardless of party affiliation, recognize that if this type of law were used in a general election and a failure of a registered voter to vote on a question on the ballot was counted as a vote for your opposing view, you would feel as violated as we do.

Please pass HB 5511 to the general assembly and do not let it die in committee.

Respectfully submitted,

Joseph B. Iassogna